

Fund Balances		Beginning	12/7/2010	Ending	12/31/2010
	Balance in Regions Life Green Checking Acct. as of end of year		\$2,181.18		\$2,001.18
NOTES to this report:	Reserve now shows only a \$500. administrative bank account required low balance limit. Total reserve = \$500. Final AMM Project close-out report and follow-up Finance report is pending. Any funds returned from AMM will post in an adjusted December report as a negative expense to old budget line 18 (a regain in total assets offsetting previous expenses; not as old or new revenue)		(\$500.00)		(\$500.00)
	Petty Cash or Undeposited Funds		\$0.00		\$0.00
	Acct. Payable last report was \$90. (paid); now \$94 due in Jan 2011 already deducted see Liabilities below for detail.		\$0.00		(\$94.00)
NOTE:	Net Checking Available for current disbursement if above restricted/reserve and accounts payable were disbursed. Note: bank account charges will post if balance < \$500.		\$1,681.18		\$1,407.18
	Memorabilia Inventory Value @ cost		\$491.08		\$488.09
	Current Gross Assets		\$2,672.26		\$2,395.27
	Adjustments		\$0.00		\$0.00
	Total Net Assets		\$2,672.26		\$2,395.27
Review					
	Beginning Asset Balance for period		\$2,672.26		
	Income				
Sales 26 Nov, reported 8 Dec	20 W-5 decals @ \$1. (after COG deduction of \$2.99, supports line 3 net income of \$27.01)		\$20.00		
Gross Dec Income to report date, Column E	\$20. Deposited by Treas. On 9 Dec 2010 Sum; Begin Balance + Income	\$20.00	\$2,692.26	Avg Cash Flow In per month in year 2010	\$446.96
Expenditures					
12/10/2010 Ck # 1276	Paid State Farm Ins for Fidelity bond (Line number 6 expense)		(\$90.00)		
12/8/2010	Deductions: Cost of goods; decals sold above: 20 ea X 0.1485 = \$2.99		(\$2.99)		
12/16/2010 Ck 1277	Reimbursement to Max Bennett for Christmas Party food. Line 19 expense		(\$110.00)		
Gross Dec Expenses to report date, Column E			(\$202.99)	Avg Cash Flow Out per month in year 2010	(\$626.57)
	End Mo Asset Sub Balance thru 31 Dec 2010		\$2,489.27		
Liabilities					
	Accounts Payable	NAVFOC Dues \$50 and P.O. Box Fee \$44 billed; payable in Jan 2011; checks already written and sent	(\$94.00)		
	Total Liabilities =		(\$94.00)		
	Liabilities+Equity (thru 31 Dec 2010)		\$2,395.27		